

Inside TRS

Information from the Teachers' Retirement System of the City of New York

Fall 2025

TRS Hosts the NYC Retirement Stakeholder Consortium

On October 1, TRS hosted its annual stakeholder consortium meeting. Dedicated to sharing pension plan insights and knowledge, the consortium aims to strengthen partnerships throughout the member life cycle, from enrollment to retirement.

Attendees at the virtual event included representatives from BERS, CUNY, DOE, NYCERS, NYSTRS, the City's Office of the Actuary and Department of Finance.

The first presenter, CEM Benchmarking, focused on current trends in the public pension industry including:

- Modernizing digital services
- Process automation
- Conservative use of artificial intelligence (AI) to improve operations

In addition, CUNY showcased a new computer platform that has provided significant improvements in its human resources and finance functions for its complex organization.

To hear the full recording, contact employer@trs.nyc.ny.us.

Window for BERS-to-TRS Transfers Closes December 10

A filing deadline is approaching for employees with a Board of Education Retirement System (BERS) membership and a job title covered by the United Federation of Teachers.

Under Chapter 551 of the Laws of 2024, these employees are eligible to transfer membership from BERS to TRS. To do so, they must 1) enroll in TRS on our website and 2) file a transfer request with BERS. Both steps must be completed by December 10, 2025, for BERS members who were in active service as of the enactment date.

Chapter 551 made all job titles covered by the United Federation of Teachers (UFT) eligible for membership in TRS. Previously, dozens of UFT-represented titles were eligible for membership in the Board of Education Retirement System (BERS).

So far, more than 2,400 BERS members have enrolled in TRS and started the transfer process.

TRS is working with BERS to expedite the transfer process for members and to ensure that members file the required paperwork on time.

More details are in our brochure, [Transfers from BERS to TRS Under Chapter 551](#).

TRS Calendar

November

- Account statements for 3rd quarter 2025

January

- Launch of Roth option in TRS' TDA Program
- Distribution of 1099 Forms

Office Closures

- November 27, December 25, January 1, January 19, February 16

TRS Raises Curtain on Roth Option

TRS is making a big change to our Tax-Deferred Annuity (TDA) Program—the launch of a Roth option. As of November 17, in-service members have been able to enroll for the January start date.

For decades, TRS members have participated in the traditional (pre-tax) TDA and the results are impressive: The average retiree balance is \$505,000! The Roth (after-tax) option offers members another way to invest for retirement—and diversify the tax treatment of their retirement funds.

Enrollment in the Roth option is not automatic. Members will need to enroll on the TRS website. Members who were contributing to TDA in 2025 will see their contributions continue at the same rate in 2026. Joining the Roth option does not change their traditional TDA participation. More information is available on our new [TDA page](#).

Deduction code for Roth contributions: 9094

Deduction code for traditional TDA contributions: 9022

Questions? Contact employer@trs.nyc.ny.us.



TRS' Member Education Team in Action

The TRS Member Education team remains at your service. We're doing all we can to keep your employees in the know about their TRS benefits and services.

This past summer, nearly 3,000 members attended 32 educational programs.

And this fall, the team has participated in 17 CUNY Benefits Fairs and new-hire orientations. Most recently, we attended the Council of School Administrators (CSA) Leadership Conference.

Since 2004, the TRS Member Education team has been delivering seminars at 55 Water Street, and in recent years, online. In addition, we've been in the field alongside employers and unions serving TRS members. We value the partnerships with our stakeholders.

Invite TRS to attend your next event: trsmembereducation@trs.nyc.ny.us.

Helping Members Manage Their TRS Accounts

In-Service News, for nonretired TRS members, contains articles on the Roth option, EFT Wallet (a new website feature allowing members to keep bank information on file) and BERS-to-TRS transfers. The newsletter is available on our website and was mailed to members' homes in October. If there's a topic you'd like to see us cover for members in the future, send a note to: publicinfooffice@trs.nyc.ny.us.



Benefits Report: Staying Connected to Retirees

For TRS, preserving the security of our members' benefit payments is our highest priority. As an anti-fraud measure, TRS sends annual verification mailings to many retirees, requiring them to provide "proof of life" documentation.

We explained this process to our retired members this past spring in our retiree newsletter, **Benefits Report**, and we included a reminder in the new Fall 2025 issue. During 2025, we have sent verification mailings to over 18,000 retirees, fulfilling a key fiduciary responsibility.



Inside TRS Reader Survey

Please help us serve you better by completing a five-question survey about *Inside TRS*: [Inside TRS Reader Survey](#)

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Inside TRS is a publication for stakeholders of the Teachers' Retirement System of the City of New York (TRS). Please direct any comments or distribution list changes to TRS' Public Information Office at publicinfooffice@trs.nyc.ny.us.