



**Teachers Retirement System  
Agenda for the February 27, 2025  
Board Meeting**

<https://us06web.zoom.us/j/86081822261>

**PUBLIC SESSION:**

**1) Roll Call**

**2) Update on TRS Operations**

**3) Update from the Actuary:**

1. FN #2025-12: Increases the \$18,000 COLA Limit by 50% of Annual Inflation
2. FN #2025-13: Increase Jonathan Grossman's Pension by Including Lump Sum Vacation Pay
3. FN #2025-14: Re-Amortization of NYC Retirement Systems Unfunded Accrued Liabilities
4. FN#2025-16: Re-Amortization of NYCERS, TRS, and BERS Unfunded Accrued Liabilities

**4) Executive Director's Report Resos:**

1. Next Meeting – Thursday, March 20, 2025
2. Support for Legislation Concerning Unfunded Accrued Liability Payment Schedule (Laid Over)
3. Budget Modification
4. Proposed Changes to the By-Laws
5. Attendance at Conference – NCPERS 2025 Annual Conference & Exhibition

**5) Calendar – Approval of the following minutes:**

- January 16, 2024 – Investment Meeting minutes
- January 16, 2024 – Board Meeting minutes
- Calendar Items

**6) Other Business:**

**7) Questions/Comments from the Public**