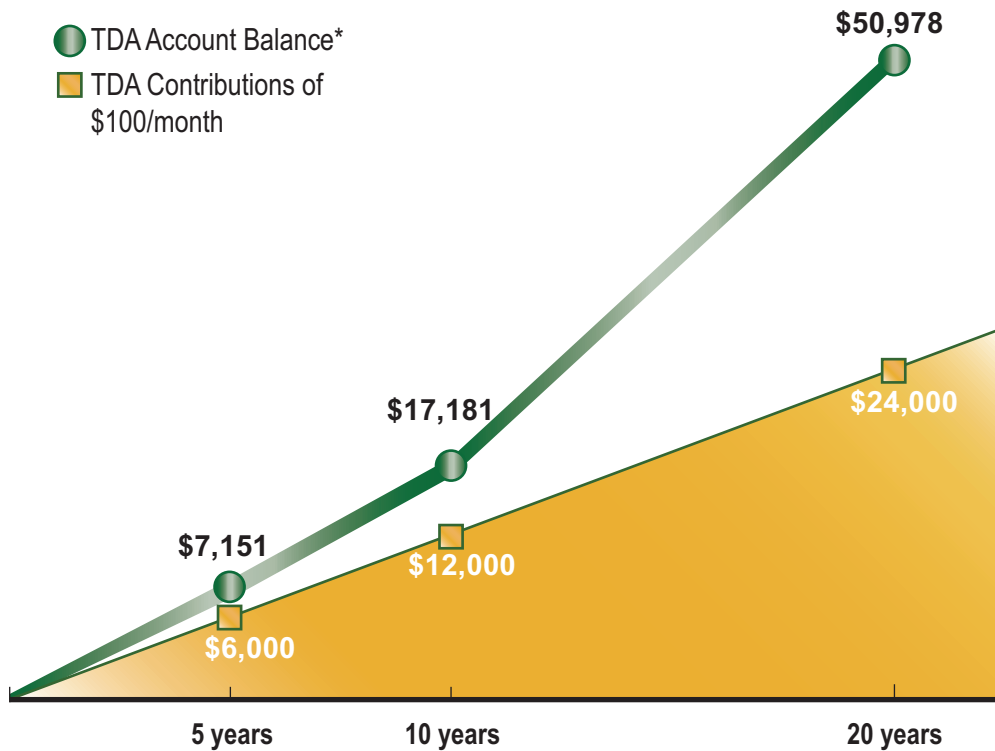


Compounding Helps Accounts Grow Over Time



*Graph shows the results of a \$100 monthly TDA contribution, invested in the Fixed Return Fund, one of the six investment options (Passport Funds) available to TDA participants. TDA investments in the Fixed Return Fund are currently credited with a guaranteed 7% annually (for members affiliated with the United Federation of Teachers), and this example assumes that rate, in effect since 12/11/2009, will not change.

This is an example, not a recommendation. Participants may invest in any combination of the Passport Funds; please see [Fund Profiles](#) for details on each investment option.



Teachers' Retirement System of the City of New York

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